

**Bill Summary**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1461</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2566</b>
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**Bill Analysis**

SB 1461 creates the Oklahoma Air Service Development Grant Program. The measure provides that the Program shall be placed under the management of the Oklahoma Aeronautics Commission, the Oklahoma Air Service Development Grant Program. The Program shall render financial assistance to by grant to private or public entities for the purpose of assisting commercial air service development. Funding may be used for commercial air service development projects and include minimum revenue guarantees for specific new routes, marketing and advertising of service, market study and research projects to develop data for a business case for new service. Private, public, and nonprofit entities must demonstrate they have sufficient financial and management capacity to complete the requested project. Sufficient funding for a project shall require the requestor to demonstrate that it can fund at least 20% of the project through local sources. The measure outlines the minimum requirements an application must show to be awarded a grant. Once applications are sufficiently vetted, applications shall be considered by the Program as well as the Department of Commerce. The Oklahoma Air Service Development Grant Program Revolving Fund is also created by the measure.

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